

The H. L. Bryan Company, Columbia, S. C. 216503

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

JACOB CALDWELL ASHLEY and GLADYS JEAN ASHLEY

both of

Greenville, S. C.

3 4 55 PM '58

did on the 1st day of March, 1958, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is PALMETTO STATE BARBER COLLEGE, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is operate a training school for barbers, beauticians, manicurists and to own, operate, sell or otherwise deal in barber shops, beauty shops and supplies of every kind and description used in connection therewith.

FIFTH: That the amount of the capital stock is Thirty-five Hundred (\$3500.00)----- Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is Thirty-five of the par value of One Hundred (\$100.00)----- Dollars

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 27th day of February, 1958, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Jacob Caldwell Ashley and Gladys Jean Ashley

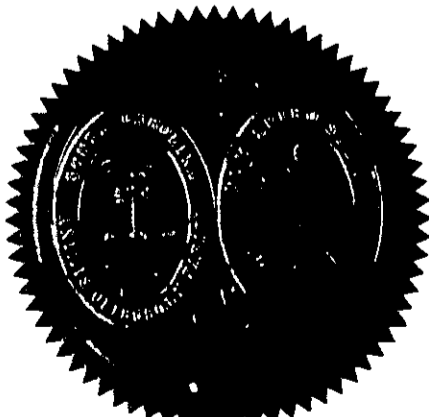
EIGHTH: That subsequently there was elected as President, Jacob Caldwell Ashley ; as Vice-President, Gladys Jean Ashley ; as Secretary, Gladys Jean Ashley ; as Treasurer, Jacob Caldwell Ashley

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office

GIVEN under my hand and the seal of the State, at Columbia, this 1st day of March in the year of our Lord one thousand nine hundred and Fifty-eight and in the one hundred and Eighty-second year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded March 3, 1958 at 4:55 P. M. #5085

For Cancellation of this Charter see Deed Book 601, page 434

SATISFIED AND CANCELLED OF RECORD 9th DAY OF July 1958 Allie Farmsworth